**It’s True: CBS Radio is on the Block**

 “We will begin to explore strategic options,” Les Moonves said during a talk at CBS investor day. “We will be prudent and judicious. We will take our time to make sure that we do it right.” CBS Radio ranks No. 4 in the number of stations it owns, 117 across 26 markets, but No. 2 in station revenues, behind only iHeart Media.

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