**Rovi Buys TiVo for $1.1 Billion**

Entertainment technology company Rovi has purchased original DVR service TiVo for $1.1 billion, or $10.70 per share. Talks of such an acquisition heated up last month, and now it’s official — pending customary regulatory approval, of course.

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<http://www.thewrap.com/rovi-acquires-tivo-1-1-billion-dvr/>