**Streaming Drives Jump In Recorded Music Industry Revenue**

Total revenue for recorded music jumped 9.3% year-over-year to reach a record $8.4 billion in the first half of 2024, marking the ninth year in a row the industry has seen revenue climb, the Recording Industry Association of America reports. Streaming audio, including digital radio, paid and ad-supported services, accounted for between 83% and 84% of total revenue for the fourth consecutive year.

***Billboard 9.18.23***

[*https://www.billboard.com/pro/riaa-mid-year-report-2023-takeaways-prices-rise-subscriptions-slow/*](https://www.billboard.com/pro/riaa-mid-year-report-2023-takeaways-prices-rise-subscriptions-slow/)

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