**Viacom Buys Pluto TV for $340M**

Viacom has purchased Pluto TV, a free streaming service, with $340 million cash, a move set to bolster the company's digital catalog and ad revenue. The ad-supported platform will operate independently of Viacom and retain Tom Ryan, its co-founder, as CEO.

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<https://variety.com/2019/digital/news/viacom-pluto-tv-acquisition-1203114773/>