**Facebook Steps Further Into Metaverse With $50M Fund**

Facebook plans to use a $50 million XR Programs and Research Fund over the next two years to make sure the metaverse is "built in a way that's inclusive and empowering." The social media platform will work with a number of governmental, academic and nonprofit organizations to develop standards and tools concerning integrity, economic opportunity, equity and inclusion, privacy and safety.

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[*https://www.theverge.com/2021/9/27/22696578/facebook-metaverse-ar-vr-fund-research-definition*](https://www.theverge.com/2021/9/27/22696578/facebook-metaverse-ar-vr-fund-research-definition)