**FCC Forward Auction Gets $8.49B in 1st-Round Bids**

The Federal Communications Commission's forward auction of broadcast spectrum raised $8.49 billion in bids Tuesday. The FCC needs to generate approximately $88 billion in bids to cover the reverse auction, as well as broadcaster moving expenses.

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<http://www.broadcastingcable.com/news/washington/849-billion-bid-fccs-forward-auction-opening-round/158871>