**Gray Closes On $3.6 Billion Raycom Merger**

In wrapping up its $3.6 billion purchase of Raycom Media, it expands its footprint to 91 markets and 24% of TV homes. In connection with the merger, Gray and Raycom also completed the divestitures of nine stations in overlap markets to Tegna, Scripps and Lockwood.

***TVNewsCheck 1.2.19***

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