**Recorded Music Market To Hit $28.9B This Year**

The recorded music industry, primarily driven by streaming, is continuing a growth trend that began in 2016 and will likely see global revenue climb to $28.9 billion, a 10.4% year-over-year growth, by the end of 2023, Barclays predicts. Revenue in the US will increase 9.8% over last year's figures, with continued growth through 2027, Barclays says.

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[*https://www.insideradio.com/free/global-music-market-expected-to-grow-10-4-hitting-28-9-billion-in-2023/article\_ba46fd4e-8cf9-11ee-8810-3f091627a513.html*](https://www.insideradio.com/free/global-music-market-expected-to-grow-10-4-hitting-28-9-billion-in-2023/article_ba46fd4e-8cf9-11ee-8810-3f091627a513.html)

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